SERVICE HOTLINE

Number:	**029/2026**
Date:	06 March 2026

Name and Surname:	Martin Koch
Designation:	Head - Trading Operations

PRICE BANDS IMPLEMENTATION - IMPACT ON EXISTING RESTING ORDERS

With reference to **Service Hotline 015/2026**, the go live date of implementing these price bands has been aligned to Futures Close Out activities and will now take effect on **Monday, 23 March 2026,** instead of as previously communicated.

As part of the implementation of the new price band framework, members are advised that all existing resting Good Till Day (GTD) and Good Till Cancelled (GTC) orders will be subject to the applicable outer price band when the enhancement is activated on the go-live date.

At system startup on the day of implementation, the trading system will automatically evaluate all resting orders against the new price band. Any Equity Market ZA01 orders priced more than ±90% from the static reference price (previous day's closing price) will be expired by the system.

For Equity Derivatives Market Inverse Calendar Spread orders, any orders priced more than 20% away from the reference price will be expired.

Members are encouraged to review their current orders, especially those that appear to fall outside the anticipated price range. Members requiring clarity on specific orders that appear significantly far from prevailing prices may contact the JSE for assistance.

This proactive review will help ensure a smooth transition and prevent unintended order expiries at go-live.

MARKETS / SERVICES:
- ☒ Equity Market
- ☒ Equity Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Currency Derivatives Market
- ☐ Commodity Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market
- ☐ JSE Broker Deal Accounting (BDA)
- ☐ Real Time Clearing (RTC)
- ☐ Colocation
- ☐ International Access Point (IAP)
- ☐ EOD Information Subscribers
- ☐ Live Information Subscribers

ENVIRONMENT(S):
Production

ADDITIONAL INFORMATION:
If you have any queries about this announcement, please contact the Client Service Centre on
+27 11 520 7777 or
CustomerSupport@jse.co.za